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Laventhol & Horwath
Certified Public Accountants

NATIONAL TREND OF BUSINESS
Lodging Industry

A SERVICE TO THE CLIENTS OF LAVENTHOL & HORWATH

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JUNE 1987 COMPARED WITH JUNE 1986

		Projections	Actual Last Year
AUGUST	1987	72-74%	72.8%
SEPTEMBER	1987	62-64%	63.8%
OCTOBER	1987	67-69%	67.2%

OCCUPANCIES DECLINE FIRST TIME IN 1987

The occupancy rate for June was 68.5 percent, measured on a seasonally unadjusted basis. This monthly rate represents a 0.1 percent decrease from June of last year, and is the first monthly decrease in almost one year. Regionally, both the Northeast and Southern regions posted slight increases in occupancy level, 0.9 and 0.8 percent respectively. Conversely, the North Central and Western regions experienced moderate declines from the June 1986 levels. The year-to-date national occupancy rate stands at 66.9 percent, 2.5 percent above the comparable period last year. The Middle Atlantic area indicated the highest occupancy rate, 75.0 percent, and also the largest year-to-date increase in occupancy, 4.3 percent. The East South Central region's occupancy rate of 53.7 percent was the nation's lowest.

The average daily rate paid for a room during June was $64.98, a 3.1 percent increase from a year ago. The Northeast region, with a rate of $104.23, continues to have the highest regional average rates. Room rates in the country's four central areas were considerably lower. The national room rate year-to-date of $69.37, is 4.2 percent higher than the comparable 1986 level.

Total sales for all lodging properties increased 4.4 percent during the month of June while year-to-date sales rose a healthy 7.0 percent.

Food and beverage sales increased 4.0 percent during June as the number of covers served rose only 0.5 percent. Average receipt per cover stands at $11.12, up from $10.47 the previous year. Year-to-date receipt per cover is $10.93.

Laventhol & Horwath's Inventory of the Lodging Industry (ILI) data base can be a valuable tool for any hotelier. A standard report supplies the reader with information on specific market segments regarding size, type, region, state, chain, and location. It covers the industry as a whole or may be tailored to fit your needs. Presently our files contain over 24,000 properties in over 2.65 million rooms with an average rack rate of $50.45. These lodgings establishments comprise approximately 99.9 percent of the industry nationwide with more than 25 rooms. For details please contact John Krepelka or Beth Rifkin in Laventhol & Horwath's Research and Development division at the above address.

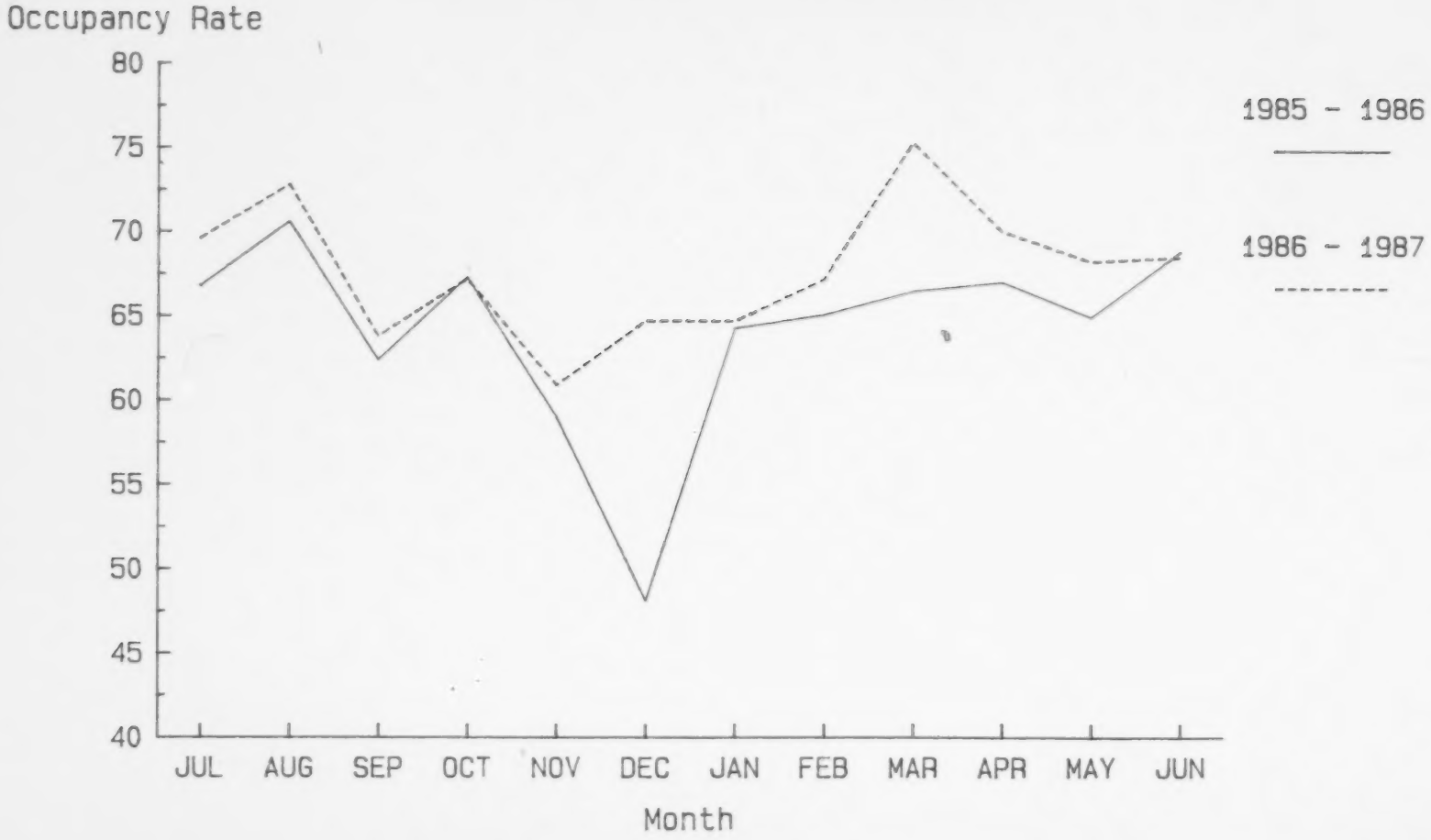
SEASONALLY ADJUSTED OCCUPANCY RATES FOR THE MAJOR CLASSIFICATIONS

	This Month	Percentage Changes*
TOTAL U.S.A.	63.7%	3.6%
AFFILIATION:		
Chain	63.5	-3.2
Independent	63.0	-3.1
CENSUS REGION:		
Northeast	64.1	-13.7
North Central	61.6	0.3
South	60.6	-3.7
West	66.7	-5.3
CENSUS DIVISION:		
New England	73.1	9.8
Middle Atlantic	74.9	-3.7
South Atlantic	68.0	0.0
East North Central	64.1	1.7
East South Central	54.3	-14.6
West North Central	58.2	-0.5
West South Central	51.6	-2.8
Mountain	59.2	3.5
West	70.2	-2.5
LOCATION:		
Center City	61.3	-7.8
Suburban	61.7	4.9
Airport	65.9	-1.2
Highway	63.3	-2.3
Resort	67.5	-4.1
SIZE:		
Under 150 rooms	61.1	-3.0
150 to 299 rooms	61.1	-2.2
300 to 600 rooms	62.2	-3.7
Over 600 rooms	70.4	-3.7
TYPE:		
Hotel	64.2	-4.0
Motor Hotel	61.9	-1.4
Economy	64.5	-1.5

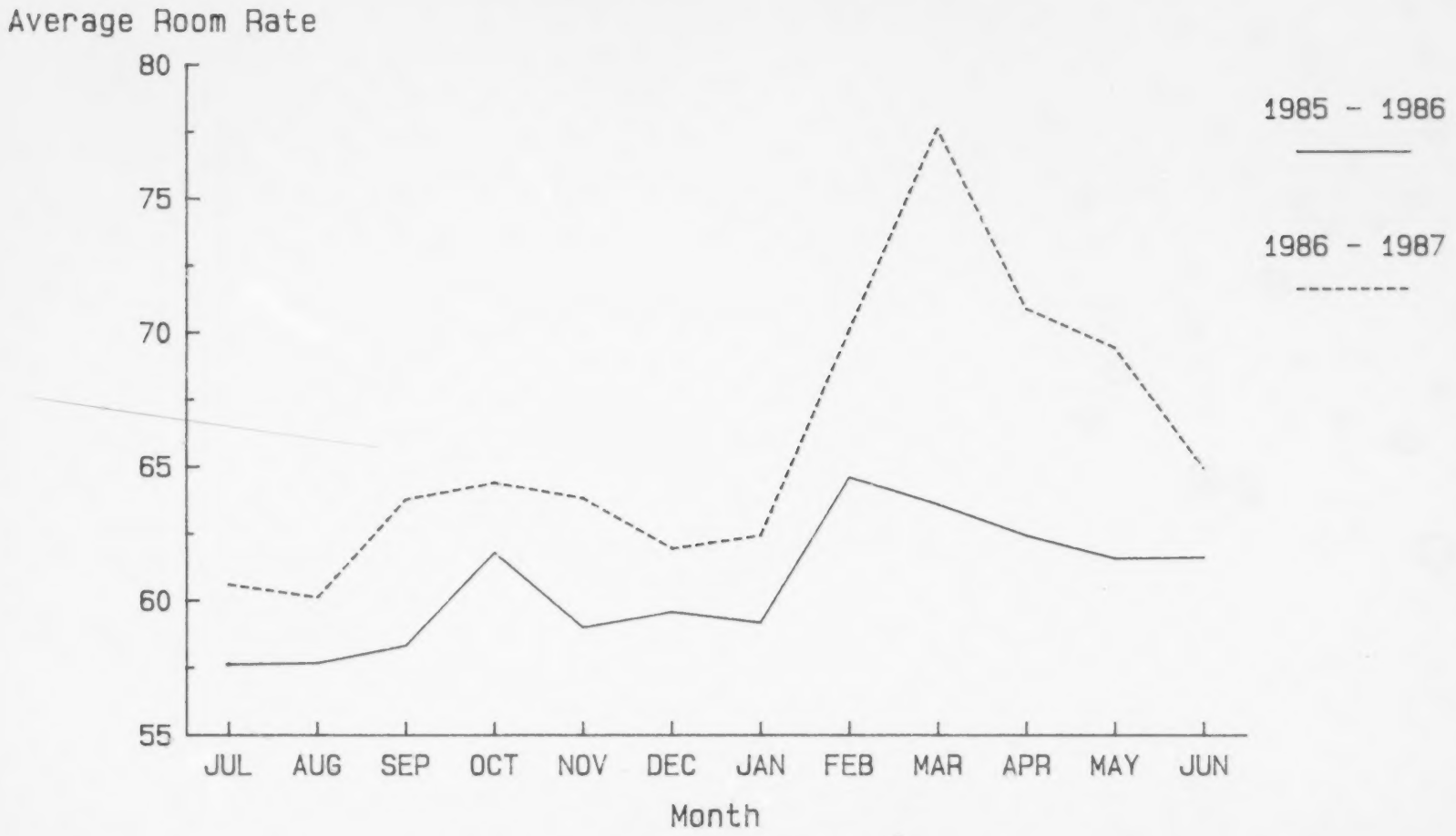
* FROM PREVIOUS MONTH

Mark Lomanno, Director
John Krepelka, Consultant
Research and Development

NATIONAL OCCUPANCY RATE
JULY 1985 - JUNE 1986
JULY 1986 - JUNE 1987



NATIONAL AVERAGE ROOM RATE
JULY 1985 - JUNE 1986
JULY 1986 - JUNE 1987



ROOMS REPORT - JUNE 1987 COMPARED WITH JUNE 1986

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	68.5	68.6	66.3	64.1	$ 64.98	$ 63.05	$ 42.72	$ 41.82	$ 15.05	$ 14.57	20.7	20.8
CENSUS REGION:												
Northeast	80.0	79.3	44.3	38.0	$104.23	$ 99.65	$ 74.88	$ 74.68	$ 22.00	$ 20.54	20.6	20.1
North Central	69.7	70.6	41.7	42.9	52.70	51.24	39.33	37.93	10.99	10.38	18.2	17.8
South	64.2	63.7	86.2	83.8	56.91	55.71	33.54	33.17	13.70	13.38	21.2	21.3
West	71.0	72.8	58.7	59.4	61.46	59.52	42.29	40.29	12.35	13.52	22.6	25.6
CENSUS DIVISION:												
New England	81.4	82.2	44.5	40.9	$ 78.62	$ 73.67	$ 62.18	$ 58.27	$ 15.83	$ 14.45	20.0	19.5
Middle Atlantic	79.8	78.7	44.3	37.7	109.09	104.67	76.01	76.22	23.03	21.57	20.7	20.2
South Atlantic	69.8	67.1	101.8	103.3	59.99	57.12	32.08	30.16	13.81	13.67	20.6	21.6
East North Central	71.7	71.7	41.3	40.8	54.52	52.38	41.13	39.58	11.65	10.86	18.3	17.9
East South Central	61.9	66.9	42.1	45.1	45.88	41.55	38.11	31.91	10.19	9.71	19.3	21.0
West North Central	66.1	68.8	42.4	46.7	49.28	49.22	35.95	35.09	10.00	9.70	18.2	17.7
West South Central	55.1	58.2	50.9	44.0	51.02	53.59	38.00	42.14	13.56	12.91	23.0	20.7
Mountain	63.1	67.3	49.0	47.4	48.69	47.29	35.31	34.66	13.03	14.96	25.1	29.3
Pacific	75.0	75.7	63.4	65.6	66.78	65.18	45.36	42.88	11.46	11.63	19.8	21.1
AFFILIATION:												
Chain	68.6	68.7	63.4	60.9	$ 63.03	$ 61.37	$ 42.42	$ 41.75	$ 14.51	$ 14.06	20.5	20.5
Independent	67.7	67.8	79.5	78.3	74.43	71.27	43.95	42.09	18.22	17.62	22.0	22.2
LOCATION:												
Center City	66.6	67.6	48.0	43.8	$ 85.69	$ 82.82	$ 61.26	$ 60.62	$ 18.79	$ 17.58	20.6	20.0
Suburban	67.2	68.2	56.1	53.9	55.78	53.91	37.20	36.52	12.22	11.80	20.8	20.6
Airport	68.9	67.9	33.5	34.4	53.65	53.26	42.29	41.56	10.96	10.74	19.8	19.5
Highway	70.0	70.7	77.0	77.5	40.74	40.51	24.63	24.46	8.17	8.24	19.3	19.9
Resort	71.1	68.8	114.8	115.9	70.94	66.93	34.71	32.42	16.09	16.48	21.8	24.0
SIZE:												
Under 150 Rooms	67.8	68.8	68.3	66.1	$ 42.89	$ 41.93	$ 28.17	$ 27.60	$ 11.68	$ 11.32	24.7	24.9
150 - 299 Rooms	66.1	66.7	58.4	57.9	53.91	52.74	35.68	35.09	12.37	11.94	21.2	20.9
300 - 600 Rooms	66.7	65.9	70.9	71.3	70.41	68.00	42.33	40.49	14.12	14.22	19.9	20.9
Over 600 Rooms	73.8	73.4	68.2	62.3	89.40	86.40	54.99	54.98	18.79	17.78	20.5	20.0
TYPE:												
Hotel	68.6	68.4	62.1	59.3	$ 79.40	$ 76.51	$ 50.56	$ 49.44	$ 17.11	$ 16.30	20.9	20.7
Motor Hotel	67.4	68.2	71.5	70.2	46.95	46.49	29.59	29.33	9.84	9.63	18.5	18.6
Economy	72.7	73.6	102.0	102.6	32.18	30.90	18.04	16.84	10.21	10.15	31.3	32.7
All Suites	69.3	66.1	64.2	62.5	60.86	60.85	38.41	40.20	15.02	21.22	24.2	33.8

YEAR TO DATE ROOMS REPORT - AS OF JUNE 1987

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	66.9	65.3	59.7	57.5	$ 69.37	$ 66.56	$ 47.29	$ 45.99	$ 15.01	$ 14.71	19.6	20.0
CENSUS REGION:												
Northeast	73.1	70.4	42.1	38.4	$102.94	$ 97.78	$ 74.53	$ 72.53	$ 23.15	$ 21.99	21.9	21.9
North Central	60.3	60.3	38.9	38.8	54.29	51.97	41.27	39.50	11.62	11.49	19.4	20.1
South	66.5	65.0	76.1	73.5	65.60	63.32	41.20	40.46	13.14	13.12	17.8	18.4
West	68.7	66.7	51.8	49.8	65.63	62.99	47.08	45.53	14.22	13.99	21.4	22.1
CENSUS DIVISION:												
New England	65.6	64.3	41.3	38.0	$ 78.57	$ 75.82	$ 57.96	$ 56.70	$ 18.06	$ 16.53	22.7	21.5
Middle Atlantic	75.0	71.9	42.2	38.5	108.34	102.69	76.96	74.93	24.21	23.13	21.8	22.0
South Atlantic	73.2	70.3	89.4	87.1	70.95	67.57	40.61	39.06	13.54	13.43	17.2	17.9
East North Central	62.0	61.6	35.6	35.3	56.44	53.07	44.36	41.71	12.09	11.89	19.1	20.1
East South Central	53.2	56.9	40.4	42.6	47.08	44.25	38.25	33.38	9.41	8.94	19.3	19.4
West North Central	57.2	57.9	45.6	45.8	50.03	49.86	35.27	35.40	10.79	10.84	19.9	20.0
West South Central	55.9	56.3	43.5	40.7	54.64	55.43	43.22	45.25	12.41	12.71	19.8	19.7
Mountain	60.4	60.7	46.4	45.5	51.50	49.41	39.00	38.21	12.17	12.58	21.7	23.1
Pacific	71.5	68.8	53.0	50.8	69.62	67.22	48.87	47.26	15.17	14.65	21.4	21.7
AFFILIATION:												
Chain	67.1	65.5	57.0	54.4	$ 67.12	$ 64.56	$ 46.54	$ 45.51	$ 14.47	$ 14.21	19.6	20.0
Independent	66.1	64.5	71.6	71.4	79.90	76.01	50.30	47.90	18.22	17.65	19.8	20.2
LOCATION:												
Center City	65.4	62.9	46.0	42.7	$ 84.73	$ 81.62	$ 61.30	$ 60.48	$ 18.88	$ 18.53	21.2	21.6
Suburban	62.6	62.2	48.5	47.4	57.15	55.41	39.59	38.42	11.75	11.67	19.4	19.8
Airport	70.2	68.5	32.4	30.9	56.45	55.48	44.56	44.53	11.26	11.10	19.3	19.5
Highway	65.9	65.9	71.3	67.7	44.72	43.75	27.83	28.02	9.79	9.47	20.5	20.4
Resort	73.2	70.5	102.4	101.6	87.50	82.06	46.49	43.63	15.56	15.27	16.5	17.3
SIZE:												
Under 150 Rooms	63.5	64.2	61.6	59.0	$ 47.03	$ 45.20	$ 32.06	$ 31.22	$ 12.47	$ 11.91	23.1	23.2
150 - 299 Rooms	64.3	63.1	56.2	53.5	58.03	56.43	38.36	37.91	12.27	12.07	19.8	20.1
300 - 600 Rooms	67.0	64.1	59.5	58.3	75.29	72.32	48.99	47.34	14.15	14.23	18.5	19.4
Over 600 Rooms	73.8	71.2	62.4	59.7	94.23	90.12	59.64	57.94	19.34	18.70	19.8	20.0
TYPE:												
Hotel	68.1	65.6	54.2	52.6	$ 82.98	$ 79.80	$ 55.72	$ 54.06	$ 16.92	$ 16.60	19.8	20.2
Motor Hotel	64.5	64.7	63.5	60.2	47.84	46.58	31.55	31.43	9.91	9.75	18.6	19.0
Economy	64.4	64.8	75.4	73.1	32.91	31.49	21.25	20.06	9.90	9.31	29.0	28.4
All Suites	71.4	67.3	106.4	104.0	80.12	77.00	41.32	40.12	15.92	16.11	17.6	18.6

- No Change

TREND REPORT JUNE 1987 COMPARED WITH JUNE 1986

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	JUN	% CHG	JUN	% CHG	JUN	% CHG	JUN	% CHG
TOTAL	4.4	4.0	4.0	9.5	68.5	-0.1	66.3	3.4	$ 64.98	3.1	$ 97.43	3.4
CENSUS REGION:												
Northeast	6.4	5.2	9.6	7.4	80.0	0.9	44.3	16.6	$104.23	4.6	$153.66	5.8
North Central	0.6	1.6	-2.7	8.1	69.7	-1.3	41.7	-2.8	52.70	2.8	81.45	1.9
South	3.8	3.5	2.8	11.5	64.2	0.8	86.2	2.9	56.91	2.2	86.90	2.5
West	6.0	5.6	5.5	4.2	71.0	-2.5	58.7	-1.2	61.46	3.3	88.14	3.6
CENSUS DIVISION:												
New England	2.8	5.9	-1.5	-4.0	81.4	-1.0	44.5	8.8	$ 78.62	6.7	$129.09	3.6
Middle Atlantic	7.0	5.1	12.5	8.6	79.8	1.4	44.3	17.5	109.09	4.2	158.32	6.1
South Atlantic	9.8	10.1	7.3	16.8	69.3	4.0	101.8	-1.5	59.99	5.0	92.13	4.8
East North Central	3.9	4.8	0.5	10.1	71.7	-	41.3	1.2	54.52	4.1	83.84	3.1
East South Central	1.3	1.7	0.9	-4.0	61.9	-7.5	42.1	-6.7	45.88	10.4	64.63	10.0
West North Central	-5.5	-4.6	-8.1	1.5	66.1	-3.9	42.4	-9.2	49.28	0.1	76.94	-0.9
West South Central	-8.2	-9.4	-6.4	-2.8	55.1	-5.3	50.9	15.7	51.02	-4.8	77.01	-3.5
Mountain	-0.7	-2.0	2.3	-5.8	63.1	-6.2	49.0	3.4	48.69	3.0	78.03	4.3
Pacific	8.5	8.2	7.1	16.5	75.0	-0.9	63.4	-3.4	66.78	2.5	92.35	2.8
AFFILIATION:												
Chain	3.9	3.5	4.0	6.1	68.6	-0.1	63.4	4.1	$ 63.03	2.7	$ 92.90	3.1
Independent	6.4	6.1	3.9	21.8	67.7	-0.1	79.5	1.5	74.43	4.4	119.47	4.7
LOCATION:												
Center City	2.5	1.5	4.1	6.4	66.6	-1.5	48.0	9.6	$ 85.69	3.5	$127.22	4.4
Suburban	5.7	5.9	2.7	23.6	67.2	-1.5	56.1	4.1	55.78	3.5	83.44	3.3
Airport	0.8	2.3	-2.0	-1.7	68.9	1.5	33.5	-2.6	53.65	0.7	81.85	-0.8
Highway	2.1	1.3	0.9	11.8	70.0	-1.0	77.0	-0.6	40.74	0.6	52.24	1.4
Resort	9.9	10.9	7.9	11.1	71.1	3.3	114.8	-0.9	70.94	6.0	117.32	5.1
SIZE:												
Under 150 Rooms	3.2	2.9	2.0	21.8	67.8	-1.5	68.3	3.3	$ 42.89	2.3	$ 53.77	2.6
150 - 299 Rooms	1.7	2.6	-1.5	2.4	66.1	-0.9	58.4	0.9	53.91	2.2	81.54	1.3
300 - 600 Rooms	6.4	6.2	5.2	13.4	66.7	1.2	70.9	-0.6	70.41	3.5	110.39	3.7
Over 600 Rooms	5.0	3.8	7.2	8.4	73.8	0.5	68.2	9.5	89.40	3.5	137.02	4.7
TYPE:												
Hotel	5.4	4.9	5.4	11.2	68.6	0.3	62.1	4.7	$ 79.40	3.8	$125.39	4.3
Motor Hotel	1.7	1.7	-0.3	5.1	67.4	-1.2	71.5	1.9	46.95	1.0	63.47	1.0
Economy	4.1	4.0	4.8	10.0	72.7	-1.2	102.0	-0.6	32.18	4.1	33.06	4.2
All Suites	-1.0	4.0	-14.3	-9.9	69.3	4.8	64.2	2.7	60.86	-	81.41	-4.8

- No Change

YEAR TO DATE TREND REPORT - AS OF JUNE 1987

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	JUN	% CHG	JUN	% CHG	JUN	% CHG	JUN	% CHG
TOTAL	7.0	8.2	3.5	9.7	66.9	2.5	59.7	3.8	$ 69.37	4.2	$105.53	3.0
CENSUS REGION:												
Northeast	8.7	9.2	7.4	8.3	73.1	3.8	42.1	9.6	$102.94	5.3	$153.72	4.8
North Central	3.6	5.5	-0.3	5.9	60.3	-	38.9	0.3	54.29	4.5	87.62	2.6
South	5.3	6.4	1.7	10.4	66.5	2.3	76.1	3.5	65.60	3.6	100.53	2.5
West	11.0	12.6	6.3	12.1	68.7	3.0	51.8	4.0	65.63	4.2	97.04	2.7
CENSUS DIVISION:												
New England	4.7	6.6	2.1	2.3	65.6	2.0	41.3	8.7	$ 78.57	3.6	$135.02	1.8
Middle Atlantic	9.4	9.6	9.1	9.3	75.0	4.3	42.2	9.6	108.34	5.5	157.86	5.3
South Atlantic	8.3	9.8	4.0	12.8	73.2	4.1	89.4	2.6	70.95	5.0	109.56	3.6
East North Central	6.7	8.8	2.6	7.0	62.0	0.6	35.6	0.8	56.44	6.4	90.24	4.2
East South Central	-2.1	-1.9	-1.5	-9.7	53.2	-6.5	40.4	-5.2	47.08	6.4	65.59	6.2
West North Central	-2.6	-1.3	-5.7	3.1	57.2	-1.2	45.6	-0.4	50.03	0.3	82.43	-1.0
West South Central	-2.4	-2.0	-4.3	2.0	55.9	-0.7	43.5	6.9	54.64	-1.4	82.26	-1.9
Mountain	5.7	4.4	6.5	16.3	60.4	-0.5	46.4	2.0	51.50	4.2	81.58	5.5
Pacific	12.3	14.5	6.3	10.5	71.5	3.9	53.0	4.3	69.62	3.6	101.40	1.6
AFFILIATION:												
Chain	6.4	7.7	2.7	8.4	67.1	2.4	57.0	4.8	$ 67.12	4.0	$100.33	2.7
Independent	9.0	9.9	5.9	13.5	66.1	2.5	71.6	0.3	79.90	5.1	129.86	4.3
LOCATION:												
Center City	7.5	8.5	4.7	9.4	65.4	4.0	46.0	7.7	$ 84.73	3.8	$129.91	2.9
Suburban	5.3	7.2	0.3	9.4	62.6	0.6	48.5	2.3	57.15	3.1	84.15	1.4
Airport	5.1	6.6	0.3	11.4	70.2	2.5	32.4	4.9	56.45	1.7	84.94	0.3
Highway	1.7	2.9	-2.0	-1.3	65.9	-	71.3	5.3	44.72	2.2	60.03	1.0
Resort	10.1	11.9	6.3	11.8	73.2	3.8	102.4	0.8	87.50	6.6	142.42	5.0
SIZE:												
Under 150 Rooms	4.5	4.9	1.4	8.0	63.5	-1.1	61.6	4.4	$ 47.03	4.0	$ 60.51	3.6
150 - 299 Rooms	4.6	6.5	-0.1	5.0	64.3	1.9	56.2	5.0	58.03	2.8	87.20	1.0
300 - 600 Rooms	8.5	9.9	4.6	13.0	67.0	4.5	59.5	2.1	75.29	4.1	120.22	2.7
Over 600 Rooms	8.1	9.2	5.4	9.8	73.8	3.7	62.4	4.5	94.23	4.6	146.72	3.5
TYPE:												
Hotel	7.8	9.0	4.4	12.1	68.1	3.8	54.2	3.0	$ 82.98	4.0	$133.03	2.8
Motor Hotel	2.5	3.7	-0.6	-2.1	64.5	-0.3	63.5	5.5	47.84	2.7	64.97	1.5
Economy	7.2	6.7	10.1	8.9	64.4	-0.6	75.4	3.1	32.91	4.5	34.02	5.0
All Suites	12.4	16.1	0.9	8.9	71.4	6.1	106.4	2.3	80.12	4.1	107.39	0.8

- No Change

VARIATION REPORT - JUNE 1987 COMPARED WITH JUNE 1986

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	4.4	4.0	4.0	5.3	0.4	9.5	3.4	3.1	3.5	8.9	2.4	3.3	0.2
CENSUS REGION:													
Northeast	6.4	5.2	9.6	11.6	4.3	7.4	5.8	4.6	9.3	6.6	7.7	7.1	7.5
North Central	0.6	1.6	-2.7	-1.8	-5.6	8.1	1.9	2.8	-1.3	9.3	5.1	5.9	-0.3
South	3.8	3.5	2.8	3.9	-0.5	11.5	2.5	2.2	1.1	10.3	-1.1	2.4	-3.8
West	6.0	5.6	5.5	6.5	3.0	4.2	3.6	3.3	6.4	3.1	-2.5	-8.7	-0.4
CENSUS DIVISION:													
New England	2.8	5.9	-1.5	-0.6	-3.6	-4.0	3.6	6.7	-0.5	-3.0	6.2	9.6	3.6
Middle Atlantic	7.0	5.1	12.5	14.7	6.4	8.6	6.1	4.2	11.9	7.5	7.9	6.8	8.3
South Atlantic	9.8	10.1	7.3	7.9	5.3	16.8	4.8	5.0	1.6	11.5	-1.2	1.0	-1.2
East North Central	3.9	4.8	0.5	0.9	-0.6	10.1	3.1	4.1	-1.3	8.7	6.2	7.3	1.8
East South Central	1.3	1.7	0.9	3.5	-9.2	-4.0	10.0	10.4	8.3	3.3	12.0	4.9	17.0
West North Central	-5.5	-4.6	-8.1	-6.1	-14.7	1.5	-0.9	0.1	-1.8	7.6	3.3	3.1	-3.7
West South Central	-8.2	-9.4	-6.4	-4.1	-12.7	-2.8	-3.5	-4.8	-0.6	3.3	-1.6	5.0	-8.5
Mountain	-0.7	-2.0	2.3	4.9	-3.4	-5.8	4.3	3.0	5.6	-6.8	-2.8	-12.9	2.8
Pacific	8.5	8.2	7.1	7.2	6.9	16.5	2.8	2.5	6.6	14.9	-1.7	-1.5	-5.5
AFFILIATION:													
Chain	3.9	3.5	4.0	5.6	-0.5	6.1	3.1	2.7	3.7	5.6	3.4	3.2	2.3
Independent	6.4	6.1	3.9	4.0	3.5	21.8	4.7	4.4	2.3	19.2	-2.4	3.4	-7.9
LOCATION:													
Center City	2.5	1.5	4.1	6.1	-1.4	6.4	4.4	3.5	6.2	8.3	6.8	6.9	4.8
Suburban	5.7	5.9	2.7	4.6	-2.9	23.6	3.3	3.5	1.3	20.9	3.2	3.6	1.3
Airport	0.8	2.3	-2.0	-0.4	-6.2	-1.7	-0.8	0.7	-3.8	-2.2	-9.0	2.0	-17.3
Highway	2.1	1.3	0.9	2.1	-2.8	11.8	1.4	0.6	2.3	13.5	-1.6	-0.8	-2.4
Resort	9.9	10.9	7.9	7.5	8.9	11.1	5.1	6.0	2.9	5.4	-1.9	-2.4	-1.8
SIZE:													
Under 150 Rooms	3.2	2.9	2.0	2.6	-0.9	21.8	2.6	2.3	4.6	22.1	0.3	3.2	0.3
150 - 299 Rooms	1.7	2.6	-1.5	-0.6	-3.5	2.4	1.3	2.2	-0.5	3.7	1.4	3.6	-0.8
300 - 600 Rooms	6.4	6.2	5.2	6.5	1.7	13.4	3.7	3.5	2.6	10.8	-1.4	-0.7	-5.3
Over 600 Rooms	5.0	3.8	7.2	8.8	2.7	8.4	4.7	3.5	6.6	7.5	5.8	5.7	5.3
TYPE:													
Hotel	5.4	4.9	5.4	6.9	1.5	11.2	4.3	3.8	4.2	9.6	3.3	5.0	0.1
Motor Hotel	1.7	1.7	-0.3	-0.1	-1.5	5.1	1.0	1.0	0.7	6.3	0.8	2.2	1.5
Economy	4.1	4.0	4.8	4.5	7.9	10.0	4.2	4.1	11.4	10.5	-	0.6	16.4
All Suites	-1.0	4.0	-14.3	-13.1	-17.0	-9.9	-4.8	-	-11.7	-9.9	-17.3	-29.2	-8.6

- No Change

YEAR TO DATE VARIATION REPORT - AS OF JUNE 1987

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	7.0	8.2	3.5	4.7	0.2	9.7	3.0	4.2	-0.1	6.0	-0.2	2.0	-1.3
CENSUS REGION:													
Northeast	8.7	9.2	7.4	8.8	3.8	8.3	4.8	5.3	3.5	4.3	1.5	5.3	2.5
North Central	3.6	5.5	-0.3	0.9	-3.6	5.9	2.6	4.5	-1.5	4.3	0.8	1.1	-1.1
South	5.3	6.4	1.7	3.0	-1.5	10.4	2.5	3.6	-1.8	6.7	-1.9	0.2	-3.5
West	11.0	12.6	6.3	7.1	3.8	12.1	2.7	4.2	0.7	7.0	0.4	1.6	-0.9
CENSUS DIVISION:													
New England	4.7	6.6	2.1	2.9	0.1	2.3	1.8	3.6	-1.1	-0.9	4.1	9.3	1.7
Middle Atlantic	9.4	9.6	9.1	10.6	4.9	9.3	5.3	5.5	4.9	5.1	1.0	4.7	2.7
South Atlantic	8.3	9.8	4.0	5.1	1.3	12.8	3.6	5.0	-0.7	7.8	-1.0	0.8	-1.6
East North Central	6.7	8.8	2.6	3.9	-1.0	7.0	4.2	6.4	-0.6	3.8	1.7	1.7	0.7
East South Central	-2.1	-1.9	-1.5	1.3	-10.0	-9.7	6.2	6.4	5.9	-3.3	6.4	5.3	5.1
West North Central	-2.6	-1.3	-5.7	-4.6	-8.9	3.1	-1.0	0.3	-3.3	4.4	-0.7	-0.5	-4.3
West South Central	-2.4	-2.0	-4.3	-2.5	-9.0	2.0	-1.9	-1.4	-5.8	0.5	-5.4	-2.4	-9.0
Mountain	5.7	4.4	6.5	8.2	1.8	16.3	5.5	4.2	3.6	11.5	-2.3	-3.3	-1.7
Pacific	12.3	14.5	6.3	6.8	4.4	10.5	1.6	3.6	-0.1	5.4	1.5	3.5	-0.5
AFFILIATION:													
Chain	6.4	7.7	2.7	4.2	-1.2	8.4	2.7	4.0	-0.8	4.8	-0.4	1.8	-1.4
Independent	9.0	9.9	5.9	6.1	5.1	13.5	4.3	5.1	1.5	10.4	0.6	3.2	-0.6
LOCATION:													
Center City	7.5	8.5	4.7	6.0	0.9	9.4	2.9	3.8	-0.3	4.2	0.5	1.9	-1.3
Suburban	5.3	7.2	0.3	2.3	-4.7	9.4	1.4	3.1	-2.1	6.5	-1.0	0.7	-3.6
Airport	5.1	6.6	0.3	2.1	-4.3	11.4	0.3	1.7	-3.5	8.8	-8.7	1.4	-5.5
Highway	1.7	2.9	-2.0	-0.2	-6.7	-1.3	1.0	2.2	-2.2	-1.1	0.8	3.4	-2.6
Resort	10.1	11.9	6.3	6.4	6.0	11.8	5.0	6.6	2.2	7.3	0.6	1.9	1.2
SIZE:													
Under 150 Rooms	4.5	4.9	1.4	2.2	-1.0	8.0	3.6	4.0	1.7	6.7	-7.2	4.7	-
150 - 299 Rooms	4.6	6.5	-0.1	1.3	-3.3	5.0	1.0	2.8	-2.1	2.8	-1.5	1.7	-3.7
300 - 600 Rooms	8.5	9.9	4.6	5.7	1.5	13.0	2.7	4.1	-0.3	7.8	-0.9	-0.6	-2.5
Over 600 Rooms	8.1	9.2	5.4	6.6	2.1	9.8	3.5	4.6	0.6	5.2	1.9	3.4	0.9
TYPE:													
Hotel	7.8	9.0	4.4	5.5	1.2	12.1	2.8	4.0	-0.1	7.6	-0.4	1.9	-1.5
Motor Hotel	2.5	3.7	-0.6	0.7	-4.1	-2.1	1.5	2.7	-1.6	-3.1	-	1.6	-0.1
Economy	7.2	6.7	10.1	6.5	21.4	8.9	5.0	4.5	14.5	7.4	4.6	6.3	6.1
All Suites	12.4	16.1	0.9	2.3	-2.6	8.9	0.8	4.1	-5.8	2.3	-5.9	-1.2	-9.1

- No Change

FOOD AND BEVERAGE REPORT - JUNE 1987 COMPARED WITH JUNE 1986

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$37.14	$35.90	$11.12	$10.47	0.33	0.32	0.21	0.22	49.0	50.6	$ 7.53	$ 7.49	0.3
CENSUS REGION:													
Northeast	$43.89	$40.17	$15.39	$14.12	0.28	0.28	0.20	0.20	52.0	53.0	$ 10.64	$ 10.17	3.0
North Central	33.58	34.01	8.46	8.28	0.32	0.32	0.21	0.22	42.0	41.7	4.76	4.91	-1.0
South	33.51	33.15	10.49	9.87	0.33	0.33	0.22	0.23	49.7	52.6	7.36	7.44	-0.4
West	43.70	41.09	10.27	9.96	0.38	0.35	0.21	0.22	48.1	49.5	5.82	6.14	0.4
CENSUS DIVISION:													
New England	$52.90	$53.16	$12.01	$11.92	0.32	0.31	0.22	0.22	47.3	45.1	$ 7.40	$ 7.20	-0.9
Middle Atlantic	42.26	37.78	16.19	14.67	0.27	0.27	0.19	0.19	53.0	55.0	11.38	10.89	4.0
South Atlantic	34.12	33.58	11.05	10.14	0.33	0.33	0.22	0.23	47.9	49.8	7.42	7.05	-
East North Central	34.95	35.41	8.23	7.68	0.33	0.33	0.21	0.22	41.9	41.2	4.73	4.58	-1.1
East South Central	22.99	21.23	8.37	6.90	0.40	0.38	0.30	0.30	41.5	38.9	*	*	-13.8
West North Central	31.34	31.91	8.85	9.27	0.32	0.30	0.21	0.22	42.0	42.5	4.81	5.39	-0.8
West South Central	32.54	32.73	9.27	9.37	0.33	0.34	0.21	0.22	54.1	58.6	7.27	8.58	-0.9
Mountain	40.98	38.80	9.70	9.85	0.50	0.39	0.18	0.20	50.4	51.4	6.96	7.36	-5.6
Pacific	45.07	42.29	10.41	9.98	0.33	0.33	0.23	0.23	44.4	46.6	5.01	5.27	2.1
AFFILIATION:													
Chain	$33.78	$32.58	$10.88	$10.25	0.32	0.31	0.21	0.21	49.2	49.8	$ 7.50	$ 7.34	0.5
Independent	54.68	53.47	11.96	11.22	0.34	0.34	0.22	0.23	48.3	54.1	7.63	8.07	-0.4
LOCATION:													
Center City	$40.74	$38.36	$14.01	$12.90	0.29	0.29	0.21	0.21	52.2	52.7	$ 10.13	$ 9.77	-0.6
Suburban	34.24	33.79	8.97	8.58	0.34	0.34	0.23	0.23	48.5	48.6	5.83	5.83	1.4
Airport	31.11	32.34	9.00	8.48	0.34	0.34	0.22	0.21	43.9	52.1	5.26	6.21	-2.0
Highway	21.78	21.28	8.16	8.26	0.35	0.34	0.25	0.25	40.5	41.5	4.07	4.34	5.2
Resort	45.19	43.90	11.22	10.56	0.37	0.34	0.20	0.21	47.3	49.6	7.40	7.12	0.3
SIZE:													
Under 150 Rooms	$37.06	$35.42	$ 8.23	$ 7.64	0.38	0.37	0.26	0.26	45.8	48.5	$ 4.95	$ 4.78	-4.4
150 - 299 Rooms	31.96	32.12	9.26	9.10	0.34	0.34	0.23	0.23	48.1	48.3	6.25	6.25	-0.8
300 - 600 Rooms	35.95	35.03	10.87	10.23	0.33	0.32	0.22	0.23	48.4	51.9	6.99	7.24	-0.2
Over 600 Rooms	42.89	40.23	13.76	12.73	0.31	0.30	0.18	0.19	50.4	51.3	9.81	9.56	3.1
TYPE:													
Hotel	$42.14	$40.46	$11.87	$11.12	0.32	0.31	0.21	0.21	49.8	51.8	$ 8.18	$ 8.17	1.3
Motor Hotel	23.10	22.95	7.91	7.70	0.36	0.35	0.23	0.23	42.5	42.9	4.59	4.58	-0.7
Economy	4.79	4.30	*	*	0.38	0.35	0.24	0.27	36.3	34.5	*	*	*
All Suites	51.51	58.34	14.59	12.54	0.35	0.34	0.25	0.24	62.4	59.6	13.83	11.25	-27.8

* Insufficient Response
\- No Change

YEAR TO DATE FOOD AND BEVERAGE REPORT - AS OF JUNE 1987

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$40.00	$40.06	$10.93	$10.45	0.32	0.32	0.22	0.22	46.2	46.7	$ 7.00	$ 6.88	0.5
CENSUS REGION:													
Northeast	$45.73	$44.20	$14.84	$13.85	0.28	0.28	0.20	0.20	52.9	53.6	$ 10.78	$ 10.40	2.6
North Central	37.12	37.68	8.72	8.55	0.33	0.33	0.23	0.23	43.7	43.6	5.13	5.13	-1.5
South	37.56	38.23	10.39	9.95	0.33	0.33	0.22	0.22	43.3	44.2	6.31	6.28	-1.0
West	43.19	42.88	10.61	10.30	0.33	0.32	0.22	0.22	47.6	48.2	6.48	6.44	3.0
CENSUS DIVISION:													
New England	$55.34	$55.96	$11.97	$11.72	0.33	0.32	0.22	0.22	47.3	45.8	$ 7.78	$ 7.63	2.8
Middle Atlantic	43.60	41.57	15.72	14.50	0.27	0.27	0.19	0.19	54.4	55.8	11.68	11.22	2.5
South Atlantic	39.91	40.18	10.93	10.27	0.33	0.33	0.22	0.22	42.0	42.6	6.41	6.17	-1.7
East North Central	37.54	37.75	8.57	8.30	0.33	0.34	0.24	0.25	43.8	43.4	5.14	5.08	0.3
East South Central	17.66	16.68	7.00	6.80	0.35	0.36	0.25	0.25	45.7	45.2	4.33	4.41	-
West North Central	36.31	37.54	8.99	8.99	0.32	0.31	0.21	0.21	43.5	43.8	5.12	5.22	-4.6
West South Central	33.33	35.40	9.32	9.38	0.32	0.33	0.21	0.22	47.4	49.0	6.18	6.70	0.6
Mountain	40.19	38.79	9.17	8.95	0.37	0.36	0.21	0.22	43.9	46.0	5.33	5.63	1.0
Pacific	44.02	44.05	10.92	10.61	0.32	0.31	0.22	0.22	49.4	49.2	6.97	6.77	3.4
AFFILIATION:													
Chain	$36.25	$36.53	$10.70	$10.25	0.31	0.31	0.21	0.21	46.6	47.0	$ 6.96	$ 6.86	0.2
Independent	59.42	58.53	11.82	11.25	0.33	0.34	0.23	0.24	44.4	45.6	7.17	6.99	1.4
LOCATION:													
Center City	$43.00	$43.13	$13.03	$12.36	0.30	0.30	0.21	0.21	52.1	52.8	$ 9.44	$ 9.23	1.0
Suburban	34.41	35.14	8.80	8.48	0.34	0.34	0.23	0.23	44.3	45.2	5.28	5.29	-0.6
Airport	30.70	31.80	9.05	8.77	0.33	0.33	0.21	0.22	41.4	42.9	4.98	5.14	-0.3
Highway	25.77	26.36	8.10	8.06	0.34	0.34	0.23	0.24	41.5	41.3	4.35	4.57	1.1
Resort	53.90	52.75	11.67	11.08	0.33	0.33	0.22	0.22	40.3	40.5	6.35	6.04	0.5
SIZE:													
Under 150 Rooms	$40.40	$39.71	$ 8.47	$ 8.15	0.36	0.36	0.26	0.27	42.7	43.5	$ 4.74	$ 4.67	-2.2
150 - 299 Rooms	33.11	33.82	8.95	8.73	0.34	0.34	0.23	0.23	45.5	46.4	5.66	5.69	-1.2
300 - 600 Rooms	40.89	41.00	11.16	10.68	0.32	0.32	0.22	0.22	44.8	45.4	6.79	6.67	1.1
Over 600 Rooms	45.62	45.34	13.40	12.69	0.30	0.30	0.20	0.20	48.6	48.8	9.29	9.10	2.1
TYPE:													
Hotel	$45.14	$45.20	$11.68	$11.13	0.31	0.31	0.21	0.22	47.1	47.7	$ 7.59	$ 7.45	0.8
Motor Hotel	24.30	24.69	7.77	7.55	0.35	0.35	0.23	0.22	41.6	41.4	4.54	4.48	-1.1
Economy	6.93	6.05	*	*	0.37	0.36	0.23	0.25	39.6	45.0	*	*	*
All Suites	50.26	53.37	12.21	12.25	0.33	0.33	0.25	0.27	43.2	45.1	7.78	7.95	0.2

* Insufficient Response
\- No Change

TWELVE MONTH ROOMS REPORT - AS OF JUNE 1987

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	65.4	63.9	58.9	57.2	$ 65.47	$ 62.91	$ 45.06	$ 43.73	$ 14.32	$ 14.09	20.0	20.5
CENSUS REGION:												
Northeast	75.7	71.9	45.1	42.3	$ 97.02	$ 91.88	$ 69.24	$ 66.63	$ 20.97	$ 20.32	20.9	21.4
North Central	62.1	62.3	42.8	43.0	52.38	49.90	39.11	37.16	11.11	10.99	19.3	20.0
South	62.3	60.8	73.5	71.1	60.80	59.11	38.79	38.33	12.84	12.82	19.0	19.5
West	68.1	66.8	53.2	52.0	62.86	60.73	44.99	43.58	13.65	13.43	21.8	22.0
CENSUS DIVISION:												
New England	71.9	69.2	44.5	42.9	$ 78.35	$ 75.55	$ 56.19	$ 54.31	$ 16.30	$ 15.47	20.4	20.0
Middle Atlantic	76.9	72.7	45.2	42.2	102.70	96.88	71.98	69.28	22.29	21.70	21.1	21.8
South Atlantic	68.4	64.9	88.5	85.8	65.40	62.81	37.70	36.61	13.32	13.35	18.5	19.3
East North Central	63.9	63.7	38.5	38.3	54.66	51.03	42.69	39.65	11.56	11.41	18.9	20.1
East South Central	59.4	62.2	45.1	43.6	47.04	45.31	35.66	33.57	8.63	8.29	17.9	17.8
West North Central	59.3	60.2	49.8	50.1	48.67	48.13	33.75	33.59	10.48	10.41	19.9	20.0
West South Central	53.7	54.7	43.4	43.3	53.43	54.03	41.83	42.80	12.36	12.38	20.4	20.0
Mountain	60.5	60.8	47.9	46.8	48.17	46.93	36.41	36.03	11.83	12.10	22.4	23.4
Pacific	70.8	69.0	54.5	53.3	67.38	65.29	46.96	45.38	14.46	14.02	21.6	21.6
AFFILIATION:												
Chain	65.6	64.1	56.2	54.4	$ 63.81	$ 61.50	$ 44.78	$ 43.64	$ 13.83	$ 13.64	19.8	20.3
Independent	64.2	62.7	70.7	69.2	73.44	69.75	46.17	44.09	17.38	16.85	21.1	21.5
LOCATION:												
Center City	65.2	62.8	47.8	45.6	$ 80.79	$ 77.47	$ 57.90	$ 56.41	$ 17.57	$ 17.29	20.7	21.3
Suburban	62.0	62.1	48.9	47.4	55.28	53.82	38.45	37.66	11.29	11.15	19.6	19.8
Airport	68.2	66.9	33.7	33.0	56.02	54.71	44.08	43.45	11.43	11.37	20.0	20.2
Highway	64.0	64.1	69.7	66.5	43.31	42.54	27.55	27.69	9.66	9.44	20.5	20.4
Resort	69.3	65.3	102.4	102.8	79.59	75.86	42.74	40.43	15.33	15.33	18.4	19.3
SIZE:												
Under 150 Rooms	63.3	64.1	64.5	61.9	$ 44.75	$ 43.12	$ 29.99	$ 29.22	$ 11.72	$ 11.15	23.5	23.4
150 - 299 Rooms	62.7	61.9	54.7	52.4	55.21	53.73	36.94	36.33	11.74	11.56	20.2	20.5
300 - 600 Rooms	64.9	62.4	56.7	55.7	71.76	69.31	47.34	45.90	13.87	13.92	19.3	20.0
Over 600 Rooms	72.4	68.6	62.7	61.1	90.06	86.83	56.66	55.12	18.41	18.23	19.9	20.4
TYPE:												
Hotel	66.9	64.2	53.9	53.0	$ 78.22	$ 75.39	$ 52.87	$ 51.18	$ 16.04	$ 15.86	20.2	20.7
Motor Hotel	62.7	63.1	62.8	60.0	47.17	46.09	31.11	30.95	9.81	9.73	19.0	19.4
Economy	64.2	64.5	74.8	71.1	32.06	30.82	21.11	20.13	9.88	9.44	30.3	29.8
All Suites	68.1	64.5	96.1	90.7	74.88	71.66	40.24	39.37	16.15	15.85	19.7	20.3

TWELVE MONTH TREND REPORT - AS OF JUNE 1987

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	JUN	% CHG	JUN	% CHG	JUN	% CHG	JUN	% CHG
TOTAL	7.1	8.1	3.7	9.4	65.4	2.3	58.9	3.0	$ 65.47	4.1	$ 99.46	3.1
CENSUS REGION:												
Northeast	10.0	11.[illegible]	7.8	9.1	75.7	5.3	45.1	6.6	$ 97.02	5.6	$142.13	4.7
North Central	4.0	5.4	0.7	5.9	62.1	-0.3	42.8	-0.5	52.38	5.0	82.40	3.5
South	4.8	5.6	2.2	7.8	62.3	2.5	73.5	3.4	60.80	2.9	93.33	2.0
West	10.6	11.4	5.2	15.6	68.1	1.9	53.2	2.3	62.86	3.5	95.15	2.8
CENSUS DIVISION:												
New England	6.5	8.3	3.2	9.9	71.9	3.9	44.5	3.7	$ 78.35	3.7	$129.78	2.0
Middle Atlantic	11.0	11.6	9.7	8.9	76.9	5.8	45.2	7.1	102.70	6.0	145.89	5.4
South Atlantic	9.0	10.4	5.4	11.5	68.4	5.4	88.5	3.1	65.40	4.1	101.50	2.9
East North Central	7.3	8.9	3.9	7.8	63.9	0.3	38.5	0.5	54.66	7.1	86.09	5.5
East South Central	-1.6	-2.1	0.2	-3.8	59.4	-4.5	45.1	3.4	47.04	3.8	64.12	4.3
West North Central	-1.6	-0.5	-4.9	2.8	59.3	-1.5	49.8	-0.6	48.67	1.1	76.37	-
West South Central	-3.5	-3.2	-4.4	-2.8	53.7	-1.8	43.4	0.2	53.43	-1.1	80.71	-1.4
Mountain	8.1	4.5	8.4	23.8	60.5	-0.5	47.9	2.4	48.17	2.6	83.18	6.1
Pacific	11.3	13.0	4.3	7.8	70.8	2.6	54.5	2.3	67.38	3.2	98.82	1.7
AFFILIATION:												
Chain	6.7	7.7	3.2	9.4	65.6	2.3	56.2	3.3	$ 63.81	3.8	$ 95.53	2.9
Independent	8.6	9.8	5.6	9.3	64.2	2.4	70.7	2.2	73.44	5.3	118.31	4.1
LOCATION:												
Center City	7.9	8.8	5.2	8.5	65.2	3.8	47.8	4.8	$ 80.79	4.3	$122.04	3.4
Suburban	3.5	5.5	-1.5	5.9	62.0	-0.2	48.9	3.2	55.28	2.7	81.36	0.8
Airport	5.7	6.5	0.4	7.2	68.2	1.9	33.7	2.1	56.02	2.4	85.12	1.6
Highway	1.2	2.2	-2.1	1.0	64.0	-0.2	69.7	4.8	43.31	1.8	58.27	0.8
Resort	12.1	13.6	8.7	14.0	69.3	6.1	102.4	-0.4	79.59	4.9	133.68	3.5
SIZE:												
Under 150 Rooms	3.8	4.1	0.9	6.2	63.3	-1.2	64.5	4.2	$ 44.75	3.8	$ 57.33	3.4
150 - 299 Rooms	3.8	5.3	-0.4	3.4	62.7	1.3	54.7	4.4	55.21	2.8	82.39	1.3
300 - 600 Rooms	7.1	8.6	3.7	9.0	64.9	4.0	56.7	1.8	71.76	3.5	114.26	2.1
Over 600 Rooms	11.2	11.9	7.9	13.5	72.4	5.5	62.7	2.6	90.06	3.7	141.84	3.1
TYPE:												
Hotel	8.3	9.4	4.8	11.6	66.9	4.2	53.9	1.7	$ 78.22	3.8	$125.61	2.7
Motor Hotel	1.5	2.3	-0.6	-1.6	62.7	-0.6	62.8	4.7	47.17	2.3	64.47	1.5
Economy	7.6	7.4	6.5	8.1	64.2	-0.5	74.8	5.2	32.06	4.0	32.88	4.2
All Suites	13.7	17.6	0.7	8.6	68.1	5.6	96.1	6.0	74.88	4.5	99.23	1.0

- No Change

TWELVE-MONTH VARIATION REPORT - AS OF JUNE 1987

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	7.1	8.1	3.7	4.7	1.1	9.4	3.1	4.1	0.3	5.7	0.3	1.6	-1.1
CENSUS REGION:													
Northeast	10.0	11.0	7.8	9.0	4.5	9.1	4.7	5.6	2.4	3.7	0.5	3.2	0.2
North Central	4.0	5.4	0.7	1.9	-2.4	5.9	3.5	5.0	0.3	5.1	2.1	1.1	0.2
South	4.8	5.6	2.2	3.2	-0.2	7.8	2.0	2.9	-1.1	4.1	-1.1	0.2	-2.9
West	10.6	11.4	5.2	5.9	3.0	15.6	2.8	3.5	0.8	10.5	1.4	1.6	-0.3
CENSUS DIVISION:													
New England	6.5	8.3	3.2	4.2	0.6	9.9	2.0	3.7	-1.5	5.0	2.2	5.4	-0.3
Middle Atlantic	11.0	11.6	9.7	11.1	6.2	8.9	5.4	6.0	4.2	3.3	-	2.7	0.3
South Atlantic	9.0	10.4	7.4	6.2	3.6	11.5	2.9	4.1	-0.5	5.2	-1.4	-0.2	-2.1
East North Central	7.3	8.9	3.9	5.3	0.4	7.8	5.5	7.1	1.9	5.5	2.9	1.3	2.2
East South Central	-1.6	-2.1	0.2	3.1	-7.3	-3.8	4.3	3.8	5.8	1.6	4.2	4.1	0.7
West North Central	-1.6	-0.5	-4.9	-4.0	-7.6	2.8	-	1.1	-2.7	4.1	0.9	0.7	-3.1
West South Central	-3.5	-3.2	-4.4	-3.0	-8.0	-2.8	-1.4	-1.1	-4.1	-2.5	-1.8	-0.2	-5.9
Mountain	8.1	4.5	8.4	8.7	7.7	23.8	6.1	2.6	3.3	17.1	1.5	-2.2	-1.0
Pacific	11.3	13.0	4.3	5.2	1.7	7.8	1.7	3.2	0.2	3.5	1.3	3.1	-
AFFILIATION:													
Chain	6.7	7.7	3.2	4.4	0.1	9.4	2.9	3.8	-0.3	5.6	0.1	1.4	-1.6
Independent	8.6	9.8	5.6	5.9	4.6	9.3	4.1	5.3	2.3	6.2	1.5	3.1	0.9
LOCATION:													
Center City	7.9	8.8	5.2	6.3	2.2	8.5	3.4	4.3	0.4	3.4	0.5	1.6	-1.3
Suburban	3.5	5.5	-1.5	0.3	-5.8	5.9	0.8	2.7	-1.6	5.5	0.4	1.3	-2.5
Airport	5.7	6.5	0.4	2.1	-4.1	7.2	1.6	2.4	-2.3	5.3	-5.0	0.5	-3.9
Highway	1.2	2.2	-2.1	-1.3	-4.2	1.0	0.8	1.8	-2.2	0.7	0.5	2.3	-3.1
Resort	12.1	13.6	8.7	8.6	8.9	14.0	3.5	4.9	1.3	5.3	-0.4	-	-0.4
SIZE:													
Under 150 Rooms	3.8	4.1	0.9	1.7	-1.0	6.2	3.4	3.8	2.0	6.3	-1.6	5.1	1.3
150 - 299 Rooms	3.8	5.3	-0.4	0.7	-2.8	3.4	1.3	2.8	-1.0	2.5	-0.2	1.6	-1.5
300 - 600 Rooms	7.1	8.6	3.7	4.8	0.5	9.0	2.1	3.5	-0.2	4.9	-0.1	-0.4	-2.2
Over 600 Rooms	11.2	11.9	7.9	8.7	5.9	13.5	3.1	3.7	0.3	5.3	-0.3	1.0	-1.6
TYPE:													
Hotel	8.3	9.4	4.8	5.7	2.2	11.6	2.7	3.8	0.1	6.3	-0.3	1.1	-1.8
Motor Hotel	1.5	2.3	-0.6	0.5	-3.1	-1.5	1.5	2.3	-0.7	-1.7	0.6	0.8	-0.2
Economy	7.6	7.4	6.5	3.7	15.7	8.1	4.2	4.0	8.0	6.2	5.8	4.7	*
All Suites	13.7	17.6	0.7	2.1	-2.7	8.6	1.0	4.5	-4.7	2.1	-3.3	1.9	-6.3

- No Change

TWELVE MONTH FOOD AND BEVERAGE REPORT - AS OF JUNE 1986

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$37.57	$37.47	$10.48	$10.06	0.32	0.32	0.22	0.22	46.3	47.0	$ 6.71	$ 6.61	0.7
CENSUS REGION:													
Northeast	$41.48	$40.50	$13.55	$12.79	0.29	0.29	0.20	0.20	50.4	51.6	$ 9.56	$ 9.34	3.8
North Central	35.79	35.69	8.59	8.41	0.33	0.33	0.23	0.23	43.8	43.8	5.16	5.09	-1.0
South	35.08	35.48	10.09	9.69	0.33	0.33	0.22	0.23	44.3	45.3	6.25	6.24	-
West	40.84	40.53	10.30	9.98	0.33	0.33	0.22	0.22	48.5	48.7	6.41	6.31	1.1
CENSUS DIVISION:													
New England	$50.88	$51.67	$11.77	$11.39	0.32	0.32	0.22	0.22	45.8	45.1	$ 7.50	$ 7.23	1.8
Middle Atlantic	38.62	37.08	14.35	13.44	0.28	0.28	0.19	0.19	52.2	54.3	10.48	10.30	4.7
South Atlantic	37.39	37.56	10.59	10.03	0.33	0.33	0.22	0.23	43.1	43.9	6.39	6.22	0.9
East North Central	36.33	35.64	8.50	8.22	0.33	0.34	0.23	0.24	43.6	43.4	5.17	5.04	1.2
East South Central	16.01	15.13	6.64	6.40	0.35	0.36	0.25	0.25	45.2	47.2	4.10	4.33	0.5
West North Central	34.81	35.78	8.76	8.72	0.32	0.32	0.21	0.21	44.2	44.4	5.15	5.17	-4.8
West South Central	32.74	34.14	9.41	9.35	0.33	0.33	0.22	0.22	47.2	48.4	6.17	6.47	-1.8
Mountain	37.60	36.41	8.62	8.58	0.39	0.37	0.23	0.22	46.4	48.4	5.39	5.59	-1.9
Pacific	41.78	41.71	10.68	10.30	0.32	0.32	0.22	0.22	49.5	48.9	6.80	6.59	1.8
AFFILIATION:													
Chain	$34.19	$34.30	$10.17	$ 9.80	0.32	0.32	0.21	0.22	46.6	47.3	$ 6.62	$ 6.55	0.6
Independent	56.15	54.89	11.71	11.10	0.34	0.34	0.23	0.23	45.1	45.8	7.17	6.89	1.2
LOCATION:													
Center City	$39.79	$39.62	$12.08	$11.54	0.30	0.30	0.21	0.21	50.8	51.8	$ 8.56	$ 8.44	1.8
Suburban	32.11	32.62	8.55	8.32	0.35	0.35	0.23	0.23	44.4	45.1	5.21	5.23	-1.7
Airport	30.67	31.40	9.07	8.79	0.33	0.33	0.22	0.22	42.9	44.0	5.26	5.35	-0.5
Highway	26.29	26.89	8.07	8.01	0.35	0.34	0.24	0.23	42.2	42.6	4.48	4.57	-1.0
Resort	51.37	50.69	11.49	10.93	0.34	0.33	0.22	0.22	41.9	42.3	6.40	6.14	2.9
SIZE:													
Under 150 Rooms	$37.39	$36.65	$ 8.15	$ 7.81	0.36	0.36	0.26	0.26	42.5	43.0	$ 4.55	$ 4.47	-2.6
150 - 299 Rooms	30.92	31.23	8.59	8.39	0.34	0.35	0.23	0.23	45.8	46.3	5.50	5.45	-1.2
300 - 600 Rooms	38.95	39.02	10.82	10.42	0.32	0.32	0.22	0.22	45.9	46.5	6.74	6.67	1.3
Over 600 Rooms	43.08	42.93	12.82	12.21	0.30	0.30	0.20	0.20	47.7	48.9	8.62	8.54	3.3
TYPE:													
Hotel	$42.42	$42.38	$11.23	$10.73	0.32	0.32	0.21	0.22	47.1	47.9	$ 7.27	$ 7.15	1.2
Motor Hotel	23.99	24.17	7.67	7.50	0.35	0.35	0.23	0.23	42.6	42.8	4.59	4.57	-1.1
Economy	7.57	7.01	*	*	*	*	*	*	*	*	*	*	*
All Suites	44.39	46.60	11.13	11.45	0.34	0.35	0.25	0.26	45.0	46.5	7.46	7.77	3.7

* Insufficient Response
\- No Change